



The Perfect Storm

- ❑ Mayor's first term
- ❑ BOE Finance Director takes year sick leave
- ❑ Superintendent of Schools takes year sick live
- ❑ New Road Superintendent
- ❑ School annually received TRAN funds on July 1st and repays on June 30th
- ❑ 10 findings in prior year audit, including material recurring audit findings, expenditures exceeding appropriations, and bid findings
- ❑ Audit recommendation of best practice to adopt a central system of accounting budgeting and purchasing

Impact of Implementing Act of 81



Implementing Financial Act of 81

- ❖ Bryan Burklin speaks to County Commission and School Board members
- ❖ Wesley Robertson, CTAS, assists newly appointed Finance Director with implementation plan, job descriptions and development of policies and procedures
- ❖ Salaries and benefits for fiscal positions prior to implementation \$390,420
- ❖ First year total expenditures of Finance office \$238,544
- ❖ Utilized State Surplus to furnish offices including 48 file cabinets resulting in a savings of \$(151,876)
\$(38,375)
- ❖ Total Savings First Year- \$(190,251)
- ❖ Implemented Sale of Surplus through GovDeals which resulted in generating revenue \$11,477
- ❖ Two findings in seven years

KEYS TO SUCCESS OF CENTRALIZED FINANCE



KEYS TO SUCCESS OF CENTRALIZED FINANCE

- ✓ Assistance from CTAS and surrounding counties
- ✓ Hire qualified staff
- ✓ Develop and implement procedures and controls
- ✓ Share budget reports monthly with all department heads
- ✓ Transparency